York and North Yorkshire
Partnership Unit

York and North Yorkshire - Economic Bulletin

August 2010

Headline trends

- The number claimants in the sub region has fallen again although the rate has slowed in the last month and the number of young claimants increased slightly again.
- The proportion of the working age population claiming out of work benefits increased in February, though these figures might not reflect recent falls in the claimant count.

Improving	Signs of improvement	Mixed outlook	Little sign of improvement	Deteriorating

National Indicators

	Latest Data	Change on previous data	Change on year	**Trend**
GDP*	**+1.2%** (Q2 2010)	-	-	Revised estimates suggest that GDP increased by 1.2% in the second quarter of 2010 due to growth across all the service sectors, production and construction.
CPI Inflation	**3.1** (07 2010)	**-0.1pp** (06 2010)	**+1.3pp** (07 2009)	Transport costs provided the biggest downward pressure on the CPI this month attributable mostly to a fall in the price of second hand cars and falling petrol prices. There was however some upward pressure from the rising cost of food, particularly vegetables. Similar pressures also affected the RPI.
RPI Inflation	**4.8** (07 2010)	**-0.2pp** (06 2010)	**+6.4pp** (07 2009)	
VAT Registrations*	**19,495** (07 2010)	**+3,685** +23.3% (06 2010)	**+2,448** +14.4% (07 2009)	The number of new registrations rose again in July and is now higher than in July the previous year. The number of de-registrations fell marginally but remains higher than in July of 2009.
VAT De-registrations*	**18,384** (07 2010)	**-1,297** -6.6% (06 2010)	**+1,334** +7.8% (07 2009)	

* Data is provisional

Labour Market

	Latest Data	Change on previous data	Change on year	Trend
Job Centre Plus Notified Vacancies	**6,929** (07 2010)	**+1,032** +17.5% (06 2010)	**+2,280** +49.0% (07 2009)	The number of vacancies available continues to increase in comparison to a fall seen nationally. A fifth of vacancies were Personal Service Occupations and there was a slight increase in the number of public sector jobs this month.
Claimant to Vacancy Ratio	**2.27** (07 2010)	**-0.28** (06 2010)	**-1.34** (07 2009)	The claimant to vacancy rate fell again this month due to an increase in the number of unfilled vacancies and a fall in the number of claimants. This is in contrast to increases in the ratio both regionally and nationally.
Total number JSA Claimants	**11,887** (07 2010)	**-177** -1.5% (06 2010)	**-1,054** -8.1% (06 2009)	The overall sub regional claimant count continues to fall though the rate of fall has slowed slightly. Some Local Authorities did however see marginal increases in their claimant counts. The claimant count rate has also continued to fall.
JSA Claimant Rate	**2.3** (07 2010)	**-0.1pp** (06 2010)	**-0.2pp** (07 2009)	
On Flow	**3,206** (07 2010)	**+568** +21.5% (06 2010)	**-481** -13.0% (07 2009)	The on flow to off flow ratio for July increased to 0.96 claimants joining for each one coming off. This is due to an increase in the number of claimants joining the count and a decrease in the number of claimants leaving the count.
Off Flow	**3,331** (07 2010)	**-163** -4.7% (06 2010)	**-310** -8.5% (07 2009)	

JSA Claimants, 6 months +	**4,410** (07 2010)	**-305** -6.5% (06 2010)	**+1,065** +31.8% (07 2009)	The number of people claiming for 6 months or more fell for the third consecutive month and at a faster rate than seen regionally or nationally. Whilst the number remains in excess of at the same time last year the gap is closing.	
JSA Claimants, 12 months +	**2,075** (07 2010)	**-20** -1.0% (06 2010)	**+1,165** +128.0% (07 2009)	The number of long term claimants fell for the third consecutive month albeit marginally. However the proportion of all claimants who have been on the count for over 12 months remained at 17.5%.	
JSA Claimants, 18-24 yrs	**3,095** (07 2010)	**+90** +3.0% (06 2010)	**-535** -14.7% (07 2009)	The number of claimants aged 18-24 increased in July, though still remain lower than at the same time last year.	
Work related benefit claimants	**42,680** (Feb 2010)	**+610** +1.4% (Nov 2009)	**+1,150** +2.8% (Feb 2009)	The number of work related benefit claimants in the sub region increased marginally between November and February. The percentage of the sub regional working age population claiming work related benefits remains well below the regional and national averages.	
Work related benefits claimant rate	**8.4** (Feb 2010)	**+0.2pp** (Nov 2009)	**+0.3pp** (Feb 2009)		
Working Age Employment Rate	**73.8%** (Jan 08 - Dec 09)	**-0.6pp** (Oct 08 – Sept 09)	**-3.4pp** (Jan 07 – Dec 08)	The working age population rate has fallen now for the fifth consecutive quarter. Though the falls are steeper, it remains higher than the national and regional rates.	
Working Age Un-employment Rate	**5.8%** (Jan 08 - Dec 09)	**+0.6pp** (Oct 08 – Sept 09)	**+2.1pp** (Jan 07 – Dec 08)	Similarly the unemployment rate increased for the fifth consecutive quarter in parallel to the rates seen nationally and regionally.	

New Businesses

	Latest Data	Change on previous data	Change on year	Trend	
No. new business accounts	**646** (07 2010)	**+59** +10.1% (06 2010)	**+116** +21.9% (07 2009)	The number of new accounts set up increased again in July. Almost half of those accounts were opened in either York or Harrogate. Over a third of all accounts were set up in the Real Estate sector, whilst just under half were set up by sole traders.	

Housing Market

	Latest Data	Change on previous data	Change on year	Trend	
Land Registry House Price Index Average Price	NY **£178,127** (07 2010)	**-£145** -0.1% (06 2010)	**+£10,439** +6.2% (07 2009)	House prices in York fell for the first month in 16 albeit marginally. Average prices in North Yorkshire fell again in July. These figures are not consistent with increases seen nationally and regionally. Changes on the year are however in line with the national averages.	
	York **£183,059** (07 2010)	**-£22** 0.0% (06 2010)	**+£14,165** +8.4% (07 2009)		
Land Registry Sales Volume	NY **615** (05 2010)	**-47** -7.1% (04 2010)	**+64** +11.6% (05 2009)	The number of sales in both North Yorkshire and York declined between April and May despite an increase seen regionally. They do remain higher than at the same time last year.	
	York **208** (05 2010)	**-14** -6.3% (04 2010)	**+25** +13.7% (05 2009)		
CLG Mean House Prices*#	**£216,312** (Q1 2010)	**-£5,764** +2.7% (Q4 2009)	**+£24,380** +12.7% (Q1 2009)	Average house prices increased in the sub region overall in the first quarter of 2010, although some local authorities did see small decreases.	
CLG Property Sales*	**1,858** (Q1 2010)	**-1,717** -48.0% (Q4 2009)	**+434** +30.5% (Q1 2009)	The number of property sales decline in the sub region. It is not clear if such declines are seasonally affected with fewer transactions taking place in January.	

Mortgage Possession Claims	**180** (Q2 2010)	**+15** +9.1% (Q1 2010)	**-45** -20.0% (Q2 2009)	The number of claims increased in Q2 of 2010 but remain lower than at the same time last year.	
Mortgage Possession Orders	**95** (Q2 2010)	**-25** -20.8% (Q1 2010)	**-60** -38.7% (Q2 2009)	The number of claims leading to orders decreased on both the quarterly and annual figures.	
Landlord Possession Claims	**225** (Q2 2010)	**-20** -8.2% (Q1 2010)	**-25** -10.0% (Q2 2009)	The number of claims decreased on both the quarterly and annual figures.	
Landlord Possession Orders	**140** (Q2 2010)	**-5** -3.4% (Q1 2010)	**-20** -12.5% (Q2 2009)	The number of claims leading to orders decreased on both the quarterly and annual figures.	

* Data is provisional

Figures for YNY are an unweighted average of the mean house prices of each District and York

Planning

	Latest Data	Change on previous data	Change on year	Trend	
Total Planning Decisions*#	**1,994** (Q1 2010)	**+46** +2.4% (Q4 2009)	**-117** -5.5% (Q1 2009)	The number of planning decisions in the sub region increased in the first quarter of 2001 due mainly to increases in the number of minor applications decided.	

* Data is provisional

Figures for Q2 2009 do not include data for Craven

Voluntary and Community Sector (the following information is provided by Voluntary and Community Sector representatives)

	Latest Data	Change on previous data	Change on year	Trend information
(Demand for Citizens Advice Bureau services – enquiries per quarter)			N/A – see information for details	See below
Benefits	**5,695**	**-258** -4.3%		
Debt	**7,131**	**+448** +6.7%		
Employment	**2,421**	**+374** +18.3%		
Health and community	**211**	**+15** +7.7%		
Relationships and family	**802**	**+6** +0.8%		

Current CAB figures do not include York and Harrogate, this information will be available shortly

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