



York and North Yorkshire
Partnership Unit

York and North Yorkshire - Economic Bulletin

February 2010

Headline trends for York and North Yorkshire



- The outlook for the labour market in the sub region is still looking poor, with claimant numbers rising and vacancies decreasing. However, the vacancy figures in particular are much more optimistic than in the first months of 2009.
- Property sales and house prices in the region have risen in the last month.

Improving	Signs of improvement	Mixed outlook	Little sign of improvement	Deteriorating









National Picture					
	Latest Data	Change on previous data	Change on year	Trend	
GDP	+0.3% (Q4 2009 provisional figure)	Increased by 0.5% compared to -0.2% in q3	-	Provisional estimates show GDP increased slightly in the final quarter of 2009.	
CPI Inflation	3.5% (01 2010)	+0.6pp (12 2009)	+0.5pp (01 2009)	Both measures of inflation rose in January. Some of this can be attributed to the rise in VAT from 15% to 17.5% again, as well as rising fuel prices.	
RPI Inflation	3.7% (01 2010)	+1.3pp (12 2009)	+3.6pp (01 2009)		
VAT Registrations*	13,542 (01 2010)	+1,003 (+8.0%) (12 2009)	-777 (-5.4%) (01 2009)	VAT registrations increased in January, but levels are lower than Jan 2009.	
VAT De-registrations*	16,446 (01 2010)	-4,213 (-20.4%) (11 2009)	-16,127 (-45.5%) (01 2009)	VAT de-registrations decreased, and were considerably lower than the same time last year.	

* Data is provisional

Labour Market					
	Latest Data	Change on previous data	Change on year	Trend	
Job Centre Plus Notified Vacancies	3,008 (01 2010)	-767 (-20.3%) (12 2009)	+1,037 (+52.6%) (01 2009)	The number of vacancies fell in January, but this is typical of the season. However, the number of vacancies is considerably higher this year than in 2009.	
Claimant to Vacancy Ratio	4.4 (01 2010)	0.52 (12 2009)	-0.53 (01 2009)	There has been very little change in these figures.	
Total number JSA Claimants	15,100 (01 2010)	+983 (+7.0%) (12 2009)	+3,831 (+34.0%) (01 2009)	The number of claimants in York and North Yorkshire increased in January and is over a third higher than at the same time last year.	
JSA Claimant Rate	3.1% (01 2010)	+0.2% (12 2009)	+0.8pp (01 2009)	The claimant count rate rose slightly compared to the previous month.	
JSA Claimants, 6 months +	4,515 (01 2010)	+335 (+8.0%) (12 2009)	+2,555 (+130.4%) (01 2009)	The number of people claiming for more than 6 months increased for the 15 th consecutive month.	
JSA Claimants, 12 months +	1,835 (01 2010)	+215 (+13.3%) (12 2009)	+1185 (+182.3%) (01 2009)	The number of people claiming for more than 12 months increased for the 14 th consecutive month and at a rate higher than seen both regionally and nationally.	

JSA Claimants, 18-24 yrs	4,270 (01 2010)	+315 (+8.0%) (12 2009)	+1,145 (+37%) (01 2009)	The number of 18-24 year olds claiming JSA increased again in January, and is considerably higher than at the same time in 2009.	
On Flow	2,986 (01 2010)	-151 (-4.8%) (12 2009)	-160 (-5.1%) (01 2009)	More claimants went on to the count than came off, but this figure is lower than the previous month and the previous year. There are now 1.44 claimants going on to the count for every one coming off.	
Off Flow	2,069 (01 2010)	-867 (-29.5%) (12 2009)	+433 (+26.5%) (01 2009)		


Housing Market

	Latest Data	Change on previous data	Change on year	Trend	
Land Registry House Price Index Average Price	NY £175,967 (01 2010)	+0.7% (12 2009)	-1.0% (01 2009)	Average house prices across York and North Yorkshire present a mixed picture, but the changes are relatively small overall.	
	York £176,701 (01 2010)	+0.5% (12 2009)	+3.1% (01 2009)		
Land Registry Sales Volume	NY 707 (11 2009)	-5.7% (10 2009)	+47% (11 2008)	The number of sales fell slightly in January, but is considerably higher than the same time a year ago.	
	York 246 (11 2009)	-14.9% (10 2009)	+49% (11 2008)		
CLG Mean House Prices*#	£213,627 (Q3 2009)	+£23,030 (+12.1%) (Q2 2009)	-£5,829 (-2.7%) (Q3 2008)	Average house prices in YNY rose, but are still lower than at the same time in the previous year in most areas. In Hambleton and Richmondshire however, prices have risen above Q2 2008 figures this quarter.	
CLG Property Sales*	2,947 (Q3 2009)	+694 (+30.8%) (Q2 2009)	+785 (+36.3%) (Q3 2008)	The number of property sales increased on the last quarter and the previous year in YNY.	
Mortgage Possession Claims	220 (Q4 2009)	-10 (-4.3%) (Q3 2009)	-38 (-14.7%) (Q4 2008)	Although an increase was seen regionally, the number of claims in York and North Yorkshire fell and are at their lowest level since Q1 2008.	
Mortgage Possession Orders	175 (Q4 2009)	+20 (+10.3%) (Q3 2009)	-	Although the number of claims leading to orders increased on the last quarter, data available suggests that this figure would be lower than at the same time last year.	
Landlord Possession Claims	250 (Q4 2009)	-40 (-6.0%) (Q3 2009)	-16 (-6.0%) (Q4 2008)	The number of landlord possession claims fell at a quicker rate than was seen regionally and is also at its lowest level since Q1 of 2008.	
Landlord Possession Orders	220 (Q4 2009)	-30 (15.8%) (Q3 2009)	-	The number of possession orders decreased Q4 of 2009.	

* Data is provisional

Figures for YNY are an unweighted average of the mean house prices of each District and York

Planning

	Latest Data	Change on previous data	Change on year	Trend	
Total Planning Decisions*#	2,197 (Q2 2009)	+86 (+4.1%) (Q1 2009)	-928 (-29.7%) (Q2 2008)	The number of decisions increased in the second quarter of 2009, due largely to an increase in the number of 'other' decisions made. The number of 'major' and 'minor' decisions continued to fall and the number of decisions in total remains lower than for the same period last year.	

* Data is provisional

Figures for Q2 2009 do not include data for Craven

Voluntary and Community Sector

	Latest Data	Change on previous data	Change on year	Trend information
(Demand for Citizens Advice Bureau services – enquiries per quarter)			N/A – see trend information for details	Trend information for VCS organisations
Benefits	5,695	-258 (-4.3%)		<p>VCS organisations continue to work at capacity and early signs of moving from coping to struggling are being seen with some VCS organisations having to close or cut back on service provision as we move from short term into medium term arrangements in the light of the current financial climate.</p> <p>Concern over needing to eat into reserves continues</p> <p>The next VCS survey results will be available soon which will give an up to date comparison with the initial survey early last year.</p>
Debt	7,131	+448 (+6.7%)		
Employment	2,421	+374 (+18.3%)		
Health and community	211	+15 (+7.7%)		
Relationships and family	802	+6 (0.8%)		



Current CAB figures do not include York and Harrogate, this information will be available shortly

New Businesses

New data is now available from Bank Search Consultancy which looks at the number of new business bank accounts being set up:

1. This survey collects data from the main suppliers of business banking services: Barclays, Co-operative Bank, HSBC, Lloyds Banking Group, Royal Bank of Scotland Group and Santander.
2. A 'Start-up' reflects the opening of a first current account from a small business banking product range. They represent businesses new to banking or those previously operated through a personal account. The data exclude businesses operating through personal accounts, those without banking relationships or those banking with other institutions.
3. A small business is defined as having, or expected to have, annual debit turnover (i.e. outward payments from their accounts) of up to £1m per annum.
4. Clubs, charities, societies and other 'non-profit institutions serving households' are included.
5. The data are not seasonally adjusted.

	Latest Data	Change on previous data	Change on year	Trend
No. new business accounts	561 (01 2010)	+192 (+52.0%) (12 2009)	+18 (+3.3%) (01 2009)	Positively, the number of new business accounts increased on the same month in 2009. Although the data shows a large increase on figures for December, December is a seasonally quiet month.



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