



York and North Yorkshire
Partnership Unit






York and North Yorkshire - Economic Bulletin

July 2010






Headline trends for York and North Yorkshire






- The number of vacancies available in the sub region is increasing, which combined with the falling claimant count means employment is more accessible than at the same time last year.
- Although the number of long term claimants is falling, the number as a proportion of all claimants is increasing.

				
Improving	Signs of improvement	Mixed outlook	Little sign of improvement	Deteriorating









National Indicators					
	Latest Data	Change on previous data	Change on year	Trend	
GDP*	+1.1% (Q2 2010)	-	-	Preliminary estimates suggest that GDP increased by 1.1% in the second quarter of 2010 due to growth across all the service sectors, production and construction.	
CPI Inflation	3.2 (06 2010)	-0.2pp (05 2010)	+1.4pp (06 2009)	The CPI was affected primarily by downward pressure from falling petrol and diesel prices. Similar pressures affected the RPI though there was upward pressure from the cost of housing, the value of which increased in June 2010 compared to the depreciation seen in June 2009.	
RPI Inflation	5.1 (05 2010)	-0.1pp (05 2010)	+6.6pp (06 2009)		
VAT Registrations*	15,810 (06 2010)	+945 +6.4% (05 2010)	+821 +4.4% (06 2009)	The number of businesses becoming VAT registered increased in June and registrations remain higher than at the same time in the previous year. The number of de-registrations increased for the second consecutive month, but at a slower rate.	
VAT De-registrations*	19,681 (06 2010)	+821 +4.4% (05 2010)	+2,245 +12.9% (06 2009)		

* Data is provisional

Labour Market					
	Latest Data	Change on previous data	Change on year	Trend	
Job Centre Plus Notified Vacancies	5,897 (06 2010)	+668 +12.8% (05 2010)	+1,504 +34.2% (06 2009)	The number of vacancies available continues to increase. Over a quarter of those vacancies were elementary occupations and over half are in the Banking, finance and insurance sector.	
Claimant to Vacancy Ratio	2.54 (06 2010)	-0.60 (05 2010)	-1.00 (06 2009)	The claimant to vacancy ratio has continued to fall since a high in January of this year. The change has occurred due to an increase in the number of vacancies combined with a fall in the number of claimants.	
Total number JSA Claimants	12,064 (06 2010)	-842 -6.5% (05 2010)	-834 -6.5% (06 2009)	The claimant count continues to fall and is now at its lowest level since February 2009. The claimant rate fell to 2.5% of the working age population, and is also at its lowest level since February of last year. Over a third of all claimants usually work in elementary occupations.	
JSA Claimant Rate	2.5 (06 2010)	-0.2pp (05 2010)	-0.2pp (04 2009)		
On Flow	2,638 (06 2010)	-57 -2.1% (05 2010)	-365 -12.2% (06 2009)	In June 2010, the on flow to off flow ratio fell to 0.76 due to a decline in the number of claimants joining the count and an increase in the number of claimants leaving the count.	
Off Flow	3,494 (05 2010)	+118 3.5% (05 2010)	-136 -3.7% (06 2009)		

JSA Claimants, 6 months +	4,715 (06 2010)	-240 -4.8% (05 2010)	+1,400 +42.2% (06 2009)	The number of people claiming for 6 months or more fell for the second consecutive month. Whilst the number remains in excess of at the same time last year the gap is closing.	
JSA Claimants, 12 months +	2,095 (06 2010)	-25 -1.2% (05 2010)	+1,260 +150.9% (06 2009)	The number of long term claimants fell for the second consecutive month albeit marginally. The proportion of all claimants who have been on the count for over 12 months continues to increase.	
JSA Claimants, 18-24 yrs	3,005 (06 2010)	-295 -8.9% (05 2010)	-555 -15.6% (06 2009)	The number of claimants aged 18-24 continues to fall and at a much quicker rate than seen regionally or nationally.	
Working Age Employment Rate	76.9% (Oct 08 - Sept 09)	-0.9pp (Jul 08 – Jun 09)	-3.5pp (Oct 07 – Sept 08)	The working age population rate has fallen for the fourth consecutive quarter to 76.9%. Though the falls are steeper, it remains higher than the national and regional rates.	
Working Age Un-employment Rate	5.3% (Oct 08 - Sept 09)	+0.5pp (Jul 08 – Jun 09)	+2.1pp (Oct 07 – Sept 08)	Similarly the unemployment rate increased for the fourth consecutive quarter in parallel to the rates seen nationally and regionally.	

Housing Market

	Latest Data	Change on previous data	Change on year	Trend	
Land Registry House Price Index Average Price	NY £177,737 (06 2010)	-£1,273 -0.7% (05 2010)	+£10,827 +6.5% (06 2009)	House prices in York increased for the 15 th consecutive month. Average prices in York are 10% higher than the national average and over 40% higher than the regional average. Average house prices in North Yorkshire have fluctuated more in recent months, falling marginally in June. They are 7% higher than the national average and almost 40% over the regional average.	
	York £183,307 (06 2010)	+£,1311 +0.7% (05 2010)	+£15,619 +9.3% (06 2009)		
Land Registry Sales Volume	NY 652 (04 2010)	+132 +25.4% (03 2010)	+185 +39.6% (04 2009)	The number of sales in North Yorkshire increased by over a quarter between March and April. Sales across the whole sub region account for over 20% of sales across the region.	
	York 217 (04 2010)	+1 +0.5% (03 2010)	+34 +18.6% (04 2009)		
CLG Mean House Prices*#	£216,312 (Q1 2010)	-£5,764 +2.7% (Q4 2009)	+£24,380 +12.7% (Q1 2009)	Average house prices increased in the sub region overall in the first quarter of 2010, although some local authorities did see small decreases.	
CLG Property Sales*	1,858 (Q1 2010)	-1,717 -48.0% (Q4 2009)	+434 +30.5% (Q1 2009)	The number of property sales decline in the sub region. It is not clear if such declines are seasonally affected with fewer transactions taking place in January.	
Mortgage Possession Claims	170 (Q1 2010)	-50 -22.7% (Q4 2009)	-67 -28.3% (Q1 2009)	Although an increase was seen regionally, the number of claims in York and North Yorkshire fell and are at their lowest level since Q1 2008.	
Mortgage Possession Orders	130 (Q1 2010)	-45 -25.7% (Q4 2009)	-22 -14.5% (Q1 2009)	The number of claims leading to orders decreased on both the quarterly and annual figures.	
Landlord Possession Claims	245 (Q1 2010)	-5 -2.0% (Q4 2009)	-13 -5.6% (Q1 2009)	The number of landlord possession claims fell slightly, and is at its lowest level since Q1 of 2008.	
Landlord Possession Orders	145 (Q1 2010)	-75 -34.1% (Q4 2009)	-88 37.8% (Q1 2009)	The number of possession orders decreased again in Q1 of 2010	

* Data is provisional

Figures for YNY are an unweighted average of the mean house prices of each District and York

Planning				
	Latest Data	Change on previous data	Change on year	Trend
Total Planning Decisions*#	1,994 (Q1 2010)	+46 +2.4% (Q4 2009)	-117 -5.5% (Q1 2009)	The number of planning decisions in the sub region increased in the first quarter of 2001 due mainly to increases in the number of minor applications decided.



* Data is provisional

Figures for Q2 2009 do not include data for Craven

Voluntary and Community Sector (the following information is provided by Voluntary and Community Sector representatives)

	Latest Data	Change on previous data	Change on year	Trend information
(Demand for Citizens Advice Bureau services – enquiries per quarter)				
Benefits	5,695	-258 -4.3%	N/A – see information for details	See below
Debt	7,131	+448 +6.7%		
Employment	2,421	+374 +18.3%		
Health and community	211	+15 +7.7%		
Relationships and family	802	+6 +0.8%		

Current CAB figures do not include York and Harrogate, this information will be available shortly

New Businesses

	Latest Data	Change on previous data	Change on year	Trend
No. new business accounts	587 (06 2010)	+15 +2.6% (05 2010)	+46 +8.5% (06 2009)	More new bank accounts were set up in June than in the previous month and remain above the number opened at the same time last year. Almost a third of all accounts were set up in the Real Estate sector, whilst just under half were set up by sole traders.



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