








York and North Yorkshire
Partnership Unit






York and North Yorkshire - Economic Bulletin

May 2010







Headline trends for York and North Yorkshire



- The number of long term JSA claimants continues to increase despite the overall claimant rate falling slightly.
- Both house prices and sales rose in early 2010, and are higher than at the same time last year.

				
Improving	Signs of improvement	Mixed outlook	Little sign of improvement	Deteriorating









National Picture					
	Latest Data	Change on previous data	Change on year	Trend	
GDP	+0.3% (Q1 2010)	-	-	Provisional estimates show GDP increased since the final quarter of 2009.	
CPI Inflation	3.7% (04 2010)	0.3pp (03 2010)	+1.3pp (04 2009)	Both CPI and RPI measures of inflation increased in April 2010. The RPI is now at its highest level since the beginning of 2007. The CPI continues to increase though it has not yet reached levels seen in 2008.	
RPI Inflation	5.3% (04 2010)	0.9pp (03 2010)	+6.5pp (04 2009)		
VAT Registrations*	17,242 (04 2010)	-2,644 (-13.3%) (03 2010)	+4,287 (+33.1%) (04 2009)	The number of new VAT registered traders decreased in April but remains higher than at the same time last year.	
VAT De-registrations*	15,408 (04 2010)	-3,561 (-18.8%) (03 2010)	+210 (+1.4%) (04 2009)	The number of VAT de-registrations also decreased this month, but are slightly higher than in 2009.	

* Data is provisional

Labour Market					
	Latest Data	Change on previous data	Change on year	Trend	
Job Centre Plus Notified Vacancies	4,885 (04 2010)	+23 (+0.5%) (03 2010)	+909 (+22.9%) (04 2009)	The number of vacancies increased very slightly since March but is considerably higher than in April 2009.	
Claimant to Vacancy Ratio	3.46 (04 2010)	-0.36 (03 2010)	+0.03 (04 2009)	The claimant to vacancy ratio decreased marginally due to a corresponding slight increase in the number of live unfilled vacancies.	
Total number JSA Claimants	13,695 (04 2010)	-713 (-4.9%) (03 2010)	+27 (+0.2%) (03 2009)	The number of claimants in York and North Yorkshire declined again in April, and is almost the same as this month in 2009.	
JSA Claimant Rate	2.8% (04 2010)	-0.2pp (03 2010)	+0.0pp (04 2009)	There was a very small decline in the claimant rate in April.	
JSA Claimants, 6 months +	5,045 (04 2010)	+220 (+4.6%) (03 2010)	+2,375 (+89.0%) (04 2009)	The number of people claiming for more than 6 months increased for the 19 th consecutive month and at a higher rate than seen nationally and regionally.	
JSA Claimants, 12 months +	1,565 (04 2010)	+50 (+3.3%) (03 2010)	+1,420 (+195.9%) (04 2009)	The number of people claiming for more than 12 months increased for the 16 th consecutive month, and is almost double the number claiming at the same time last year.	

JSA Claimants, 18-24 yrs	3,690 (04 2010)	-410 (-10.0%) (03 2010)	-210 (-5.4%) (04 2009)	The number of 18-24 year olds claiming JSA decreased in April and at a higher rate than seen regionally and nationally.	
On Flow	2,725 (04 2010)	-306 (-10.1%) (03 2010)	-563 (-17.1%) (04 2009)	The number of claimants joining the count decreased this month whilst the number of people leaving the count also decreased. There are now 0.67 claimants going on to the count for every one coming off.	
Off Flow	3,380 (04 2010)	-452 (-11.8%) (03 2010)	+213 (+6.7%) (04 2009)		


Housing Market

	Latest Data	Change on previous data	Change on year	Trend	
Land Registry House Price Index Average Price	NY £178,250 (04 2010)	+0.2% (03 2010)	+6.2% (04 2009)	Average house prices across York and North Yorkshire continue to rise and are at the highest level since the end of 2008.	
	York £181,674 (04 2010)	+0.9% (03 2010)	+9.4% (04 2009)		
Land Registry Sales Volume	NY 393 (02 2010)	+2.6% (01 2010)	+33.6% (02 2009)	The volume of house sales rose in North Yorkshire in February 2010 and is significantly higher than in February 2009. York has seen a more significant rise on the month.	
	York 172 (02 2010)	+37.6% (01 2010)	+18.6% (02 2009)		
CLG Mean House Prices*#	£214,146 (Q4 2009)	-£1,946 (-0.9%) (Q3 2009)	+£7,003 (+3.4%) (Q4 2008)	Average house prices in YNY fell, but are higher than at the same time in the previous year in most areas. This is a complete reversal of the previous quarter's figures.	
CLG Property Sales*	3,476 (Q4 2009)	+462 (+54.3%) (Q3 2009)	+1,446 (+60.8%) (Q4 2008)	The number of property sales increased considerably on the last quarter and the previous year in YNY.	
Mortgage Possession Claims	170 (Q1 2010)	-50 (-22.7%) (Q4 2009)	-67 (-28.3%) (Q1 2009)	Although an increase was seen regionally, the number of claims in York and North Yorkshire fell and are at their lowest level since Q1 2008.	
Mortgage Possession Orders	130 (Q1 2010)	-45 (-25.7%) (Q4 2009)	-22 (-14.5%) (Q1 2009)	The number of claims leading to orders decreased on both the quarterly and annual figures.	
Landlord Possession Claims	245 (Q1 2010)	-5 (-2.0%) (Q4 2009)	-13 (-5.6%) (Q1 2009)	The number of landlord possession claims fell slightly, and is at its lowest level since Q1 of 2008.	
Landlord Possession Orders	145 (Q1 2010)	-75 (-34.1%) (Q4 2009)	-88 (37.8%) (Q1 2009)	The number of possession orders decreased again in Q1 of 2010	

* Data is provisional

Figures for YNY are an unweighted average of the mean house prices of each District and York

Planning

	Latest Data	Change on previous data	Change on year	Trend	
Total Planning Decisions*#	1,948 (Q4 2009)	-137 (-6.6%) (Q3 2009)	-565 (-22.5%) (Q4 2008)	The number of planning decisions taken by local authorities fell in Q4 of 2009, and is also lower than in Q4 2008.	

* Data is provisional


Figures for Q2 2009 do not include data for Craven

Voluntary and Community Sector				
	Latest Data	Change on previous data	Change on year	Trend information
(Demand for Citizens Advice Bureau services – enquiries per quarter)			N/A – see information for details	Information for VCS organisations
Benefits	5,695	-258 (-4.3%)		VCS organisations continue to work at capacity and early signs of moving from coping to struggling are being seen with some VCS organisations having to close or cut back on service provision as we move from short term into medium term arrangements in the light of the current financial climate. Concern over needing to eat into reserves continues. The next VCS survey results will be available soon which will give an up to date comparison with the initial survey early last year.
Debt	7,131	+448 (+6.7%)		
Employment	2,421	+374 (+18.3%)		
Health and community	211	+15 (+7.7%)		
Relationships and family	802	+6 (0.8%)		
Current CAB figures do not include York and Harrogate, this information will be available shortly				

New Businesses

New data is now available from BankSearch Consultancy which looks at the number of new business bank accounts being set up:

1. This survey collects data from the main suppliers of business banking services: Barclays, Co-operative Bank, HSBC, Lloyds Banking Group, Royal Bank of Scotland Group and Santander.
2. A 'Start-up' reflects the opening of a first current account from a small business banking product range. They represent businesses new to banking or those previously operated through a personal account. The data exclude businesses operating through personal accounts, those without banking relationships or those banking with other institutions.
3. A small business is defined as having, or expected to have, annual debit turnover (i.e. outward payments from their accounts) of up to £1m per annum.
4. Clubs, charities, societies and other 'non-profit institutions serving households' are included.
5. The data are not seasonally adjusted.

	Latest Data	Change on previous data	Change on year	Trend
No. new business accounts	610 (04 2010)	-57 (-8.5%) (03 2010)	+114 (+23.0%) (04 2009)	The number of new bank accounts decreased for the first time since December 2009. Whilst the number of accounts decreased across most industrial sectors there was an increase in the number of accounts set up in the health and social work sector. Over half of the new accounts were set up as sole traders though there was an increase in the number of Partnerships. 

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